

**This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.**

## PRODUCT HIGHLIGHTS SHEET

# BOSWM GLOBAL OPTIMAL INCOME FUND

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorised committee or persons approved by the Board of BOS Wealth Management Malaysia Berhad and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The relevant information and document in relation to the BOSWM Global Optimal Income Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the BOSWM Global Optimal Income Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the BOSWM Global Optimal Income Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the BOS Wealth Management Malaysia Berhad responsible for the BOSWM Global Optimal Income Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

### BRIEF INFORMATION OF THE PRODUCT

#### 1. WHAT IS THIS PRODUCT ABOUT?

The product, **BOSWM Global Optimal Income Fund** is an open-ended Wholesale Fund (hereinafter referred as "the Fund"). The Fund is established and managed by BOS Wealth Management Malaysia Berhad.

### PRODUCT SUITABILITY

#### 2. WHO IS THIS PRODUCT SUITABLE FOR?

The Fund is suitable for **Sophisticated Investor(s)\*** seeking long-term capital growth and/or income return by investing into a collective investment scheme. The Fund's return is not guaranteed and is subject to fluctuation from time-to-time.

The Fund is NOT open for subscription application from **US Person(s)\***.

*\*Kindly see the Information Memorandum of the Fund for the definitions.*

### KEY PRODUCT FEATURES

#### 3. WHAT AM I INVESTING IN?

<b>Fund Category:</b>	Feeder fund (wholesale)
<b>Fund Type:</b>	Growth & Income
<b>Base Currency:</b>	EUR
<b>Financial Year End</b>	31 <sup>st</sup> March of every calendar year
<b>Distribution:</b>	Semi-annual, subject to the Manager's discretion.

Note: Payout of distribution may be derived from (a) realised income; (b) realised gain; and/or (c) capital of the respective Share Class(es).

**Launch Date:** 15 July 2024

<b>Offer Price:</b>	<b>Class MYR; Class MYR-Hedged; Class INS MYR; Class INS MYR Hedged</b>	<b>Class USD</b>	<b>Class SGD</b>	<b>Class AUD</b>
	MYR1.0000	USD1.0000	SGD1.0000	AUD1.0000

**Investment Objective** The Fund aims to provide long-term capital growth and/or income\* return by investing into a collective investment scheme.

Any material changes to the Fund's investment objective would require unitholders' approval.

**Investment Strategy & approach** The Fund will invest at least 85% of the Fund's NAV in the Target Fund (i.e. M&G (Lux) Optimal Income), while up to 15% of the Fund's NAV will be invested in liquid assets such as money market instruments and placement of deposits with financial institutions for liquidity purposes.

The Fund is designed to mirror closely the performance of the Target Fund. Notwithstanding the asset allocation indicated above, if a temporary defensive position is taken, the Fund may hold more than 15% of its NAV in liquid assets on a temporary basis (i.e. up to 3 months).

Having said that, the Manager will still play an active role in managing the Fund's currency risk, the Fund will actively employ derivative instruments such as foreign exchange forward contracts and/or cross currency swaps for hedging purposes for the relevant Class of units of the Fund.

<b>Asset Allocation</b>	<b>Asset Category</b>	<b>% Of Fund's NAV</b>
	Target Fund	Minimum 85%
	Liquid assets	Maximum 15%

\*Fund's distribution, which could be in the form of cash or unit.

#### 4. WHO AM I INVESTING WITH?

Manager : BOS Wealth Management Malaysia Berhad.

Trustee : CIMB Commerce Trustee Berhad.

Auditors : PricewaterhouseCoopers PLT.

Tax Advisers : Ernst & Young Tax Consultants Sdn Bhd.

#### 5. WHAT ARE THE POSSIBLE OUTCOMES OF MY INVESTMENT?

The quantum of potential returns of the Fund would depend on the Fund's asset allocation decisions and performance of the underlying investments of the Fund.

This is a 'non-guaranteed' fund and the investor may not get back the full amount invested and the principal amount invested may be at risk. Returns are also not fixed or guaranteed.

### KEY RISKS

#### 6. WHAT ARE THE KEY RISKS ASSOCIATED WITH THIS PRODUCT?

##### Target Fund risk

Unitholders of the Fund should be aware that the price of the Target Fund is subject to fluctuation, and its past performance is not necessarily a guide to the future performance. The performance of the Target Fund may be affected by changes in the market value of its underlying assets which may be susceptible to changes in interest rates, foreign exchange, economic and political conditions.

As the Fund invests primarily in the Target Fund(s), the Unitholder(s) are indirectly exposed to the risks associated with the Target Fund(s). There is a possibility where Unitholder(s) may not get back their original investment. The Target Fund is exposed to various risk factors of its own, which include risk factors associated with, but not limited to fluctuation of capital & income, credit, interest rate, currency & exchange rate, emerging markets (including China), securitised bonds, contingent convertible debt securities, derivatives instruments, leverage, short sales, liquidity, counterparty, etc.

It is also worth noting that the Target Fund, which is a foreign fund, is operating under a different regulatory framework and environment. While we expect the Fund's performance to be largely derived from its investments in the Target Fund, the Manager has no control over how the Target Fund is managed.

#### **Currency Risk**

The Fund invests in the Target Fund which is domiciled outside Malaysia, and its investment objective is driven towards the delivery of return in currency other than MYR (i.e. in this case, EUR). Such currency differential may cancel out the supposed return delivered by the Target Fund (due to foreign exchange movement). In short, foreign exchange movement may reduce or wipe out the returns generated by the Target Fund for the Fund. To mitigate the risk, the Fund offers Share Class with currency hedging feature to minimise the impact described above. The Fund utilises derivatives (e.g. forward contracts) to fulfil the currency hedging feature, and on best effort basis only. Thus, the utilisation of such derivatives may in certain extent mitigate currency risk, but eliminating the currency risk entirely is impossible.

#### **Counterparty Risk**

The Fund may suffer significant losses if the Fund's counterparty (for its derivative position) could not meet or otherwise defaults on its contractual obligations. However, the impact of the risk may be confined to the specific Share Class(es) of the Fund – e.g. such counterparty is engaged for specific share class(es) with currency hedging feature.

To mitigate the risk, the Manager monitors news flow and rating agency releases on rating changes as part of the counterparty due diligence process. The Manager shall also evaluate the situation and reassess the creditworthiness of the counterparty should there be any downgrade in its credit rating. If needed, the Manager may take pre-emptive measures to unwind its derivative positions should the rating of the counterparty falls below certain level or ceases to be rated.

#### **Liquidity risk**

As the Fund is designed to invest substantially in a single collective investment scheme (i.e. Target Fund), the Fund's ability in managing its liquidity need (e.g. meeting redemption request from its Unitholders) may be impacted by the Target Fund's ability/timeliness in fulfilling the Fund's request for redemption. Any potential delay of the Target Fund's turnaround time may potentially jeopardise the cashflow of the Feeder Fund.

**The investment manager exercises diligence in minimising the above risks to the Fund. However, it is not always possible to cover all investment risks in spite of best efforts as financial markets can be highly unpredictable. Investors are encouraged to consult their advisers such as financial/tax consultants, lawyers or bankers for a further understanding of these risks.**

**Note: If your investments are made through an institutional unit trust scheme adviser ("IUTA") which adopts the nominee system of ownership, you would not be deemed to be a Unit Holder under the deed of the Fund and as a result, you may not exercise all the rights ordinarily conferred to a Unit Holder (e.g. the right to call for Unit Holders' meetings and the right to vote at a Unit Holders' meeting). Accordingly, the Manager will only recognise the IUTA as a Unit Holder and the IUTA shall be entitled to all the rights conferred to it under the deed of the Fund.**

## FEES AND CHARGES

### 7. WHAT ARE THE FEES AND CHARGES INVOLVED?

Share Class(es)\* of the Fund are subject to the following:

<b>Sales Charge:</b>	Up to 3.00% of the Fund's NAV per unit. <i>Note: The sales charge is deducted upfront from the purchase amount, leaving only the net amount to be invested in the Share Class(es).</i>
<b>Management Fee:</b>	Up to 1.50% p.a. of the NAV of the Class of Units.
<b>Trustee Fee<sup>^</sup>:</b>	Up to 0.04% p.a. of the NAV of the Fund, subject to a minimum of MYR12,000.00 p.a. (excluding foreign custodian fee and charges).
<b>Redemption Charge:</b>	No redemption charge will be imposed.

**Switching Fee:** The Manager does not intend to charge any switching fee; however, investors (including the Unitholders' of the Fund) performing a switching transaction will have to pay the applicable difference in sales charge between the fund to be switched from and the fund to be switched into.

Switching fee is not applicable if the fund you intend to switch-in is having lower sales charge than the fund you intend to switch-from.

The charge resulted from switching transaction is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

**Transfer Fee:** No transfer fee will be imposed.

*Note: It is important for you to note that redemption and income distribution proceeds will be made via bank transfer. Kindly refer to the prevailing information memorandum for more information. Despite the maximum fees and charges permitted by the deed, all current fees and charges are as disclosed above. All fees and charges quoted are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time. The Fund is subject to certain expenses. Kindly see the Information Memorandum of the Fund for more details.*

*\*Class MYR, Class MYR-Hedged, Class INS MYR, Class INS MYR-Hedged, Class USD, Class SGD, and Class AUD.*

*^Payable on a monthly basis.*

## **8. HOW OFTEN ARE VALUATIONS AVAILABLE?**

- As the Target Fund is a foreign fund, the valuation of the Fund's investment in the Target Fund is only available on the next business day (T+1). As such, the valuation of the Fund will be conducted before 5:00 p.m. on the following business day based on the last available NAV per unit of the Target Fund. Daily prices of the Fund will be published on the next business day after the valuation (T+2).
- Fund prices will be published on the Manager's website at [www.boswm.com.my](http://www.boswm.com.my).

## **9. HOW CAN I EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS INVOLVED?**

- Investors can exit from the investment by completing the transaction form. The duly completed and accepted original transaction form must reach the Manager's head office by 4.00 p.m. on any business day. The Manager will repurchase units at the NAV per unit calculated at the end of that business day.
- The investor will receive the prevailing price per unit.
- Transaction forms received after 4.00 p.m. will be treated as having been received on the next business day.
- There is no minimum redemption amount for the Fund and / or Class. For partial redemption, the minimum balance to be maintained in the investor's unit trust account must meet the minimum balance of units as per each share classes disclosed in Information Memorandum, or such sum as may be decided by the Trustee and the Manager from time to time. Should the units in your account are less than the minimum holding after the redemption application is made, all units in the investor's account will be redeemed automatically.
- By default, payment will be made to you within 10 business days. However, Investors should note that the time taken to pay redemption proceeds to investors may be extended/delayed, if the total redemption for that day exceeds 10% of the Fund's NAV or if it is a non-Business Day at the Target Fund level.

**CONTACT INFORMATION**

**10. WHO SHOULD I CONTACT FOR FURTHER INFORMATION OR TO LODGE A COMPLAINT?**

**1. For internal dispute resolution, you may contact us at:**

BOS Wealth Management Malaysia Berhad 199501006861 (336059 – U)  
09-02, Level 9, Imazium,  
No. 8, Jalan SS 21/37,  
Damansara Uptown,  
47400 Petaling Jaya, Selangor.  
Tel: 03-7712 3000  
E-mail: ContactUs@boswm.com  
Website: www.boswm.com.my

**2. If you are dissatisfied with the outcome of your complaint to us, you may then submit your dispute to Financial Markets Ombudsman Service (FMOS) within 6 months from the date of receiving our final decision on your complaint:)**

via FMOS Complaint Handling Portal	complaint.fmos.org.my/index.php
via phone to	03 – 2272 2811
In person or via letter to	Financial Markets Ombudsman Service (FMOS) Level 14, Main Block, Menara Takaful Malaysia, No.4, Jalan Sultan Sulaiman, 50000 Kuala Lumpur

**3. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:**

via phone to the Aduan Hotline at	03 – 6204 8999
via fax to	03 – 6204 8991
via e-mail to	aduan@seccom.com.my
Via online complaint form available at	www.sc.com.my
via letter to	Consumer & Investor Office Securities Commission Malaysia, 3, Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur.

**4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:**

via phone to	03 – 7890 4242 (press 3)
via fax to	03 – 2093 2700
via e-mail to	complaints@fimm.com.my
Via online complaint form available at	www.fimm.com.my
via letter to	Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor Wisma Tune, No. 19 Lorong Dungun Damansara Heights, 50490 Kuala Lumpur.